



FRANCE
Europe Region

COUNTRY STATS

POPULATION (2022):

67.94 million

POPULATION (2050):

70 million

GDP (2022):

\$2.9 billion

PER CAPITA INCOME (2022):

\$38,400

MARKET SNAPSHOT:

FRANCE

A founding member of the European Union (EU), France has the EU's 2nd-largest economy and the world's 10th-largest economy. It is the 3rd-largest feed producer in the EU, with 20.8 million metric tons (MMT) of feed on farms (8.6 MMT poultry; 4.9 MMT swine; 5.4 MMT cattle; 1.9 MMT other).

France is the leading cattle producer in the EU and the 3rd-largest producer of poultry meat. It is also a producer of biodiesel at 1.8 MMT. With several coastal territories, France has the largest exclusive economic zone in the world. France also produces oilseeds. Crop production in 2022 was 6.777 MMT, including 4.5 MMT rapeseed, 1.8 MMT sunflower seeds and 0.4 MMT soybeans.

U.S. Soy has collaborated in France since the 1960s.

MARKET STATS

Soy Market Size

	SB (meal eqv) Import	SB (meal eq) Local Production	SBM Import	SBM Consumption
2018/2019	429 MT	300 MT	2.981 MT	3.501 MT
2019/2020	432 MT	300 MT	3.203 MT	3.481 MT
2020/2021	525 MT	300 MT	3.138 MT	3.707 MT
2021/2022	394 MT	300 MT	3,078 MT	3.750 MT
2022/2023	333 MT	304 MT	2,078 MT	3.880 MT

MT=metric tons

- France is a major soybean meal importer in the EU. Soybean meal consumption is 3.6/3.7 metric tons, and most is imported from Brazil. France has one soy crushing plant that belongs to Bunge.
- The country produces 400,000 metric tons of non-GMO soybeans a year.
- A substantial change in the soybean meal use in France came when the country began producing rapeseed with the objective of using rapeseed oil in biodiesel. Soybean meal consumption has remained stable in the past five to six years.

SOY MARKET SIZE MY 2022/23

Product	Total Volume	U.S. Soy Volume	U.S. Soy % Share
Soy Complex (whole soybean, meal, oil)	0.7 MMT	0.175 MMT	25%
Whole Bean	3.2 MMT	0.2 MMT	6%
Soybean Meal	0.08 MMT	0 MMT	0%
Soybean Oil	0.2 MMT	0 MMT	0%

MT=metric tons, MMT=million metric tons

STRENGTHS

- France has historically sourced from Brazil, but the feed industry values the U.S. Soy quality advantage.
- In the next year with more soybean meal production in U.S. and with U.S. Soy Sustainability Assurance Protocol (SSAP) certificate U.S. soybean meal origin will increase market share.
- No market access issues.

OPPORTUNITIES

- There is an opportunity for U.S. Soy Sustainability Assurance Protocol Renewable Energy Directive (SSAP-RED) because soybean oil could be an option for France's biodiesel production.
- Sustainability could be a great opportunity for U.S. soybean meal in France. No deforestation and sustainable soy will be a MUST in the upcoming years. Internal rules have been developed so that beginning in 2025, use of soybean meal produced on deforested land will be limited. France's feed and food chains have created a sustainability platform, DURALIM, with the participation of all stakeholders.

CHALLENGES

- France typically sources its soy from Brazil.

Sources:

- USSEC files
- Oil World
- Eurostat

