



**ALGERIA**

Middle East & North Africa Region

## COUNTRY STATS

**POPULATION (2023):**

**45.9 million (Urbanization 75%)**

**POPULATION (2050):**

**51 million (Urbanization 85%)**

**GDP (2022):**

**\$195 billion**

**AVG. ECONOMIC GROWTH (2023): 2.8%**

**PER CAPITA INCOME (2022):**

**\$4,342**

# MARKET SNAPSHOT: ALGERIA

Algeria is a North African country located on the Mediterranean Sea. It is the largest nation by area in Africa and the 10th-largest in the world. Algeria's economy is mainly based on the oil and gas industry. It has evolved from primarily a soybean meal importer to importing 71% whole soybeans in 2023. Thanks to its expansion in the crush sector, Algeria will import only whole soybeans in the coming years.

U.S. Soy has collaborated in Algeria since 2019

## MARKET STATS

<b>Meat consumption per capita</b>	18 kg (40 lbs.)	<b>Aquaculture</b>	0
<b>Poultry</b>	429 million head	<b>Oil</b>	1.03 MMT
<b>Dairy &amp; Sheep</b>	292,600 head		

*Kg=kilograms, MT=Metric Tons, MMT=Million Metric Tons*

## SOY MARKET SIZE MY 2022/23

Product	Total Volume	U.S. Soy Volume	U.S. Soy % Share
Soy Complex (whole soybean, meal, oil)	3 MMT	412,830 MT	14%
Whole Bean	1.51 MMT	378,830 MT	25%
Soybean Meal	474,760 MT	34,000 MT	7%
Soybean Oil	1.03 MMT	-	0%

*MT=Metric Tons, MMT=Million Metric Tons*

## STRENGTHS

- Refiners highly value U.S. Soy oil for its consistent quality and low acidity levels.
- Crushers and integrators distinguish between soybean origins and increasingly express a preference for U.S. Soy.
- The state expresses a keen interest in investing in dairy cow production and aquaculture through various investment programs. Such initiatives have the potential to contribute to increased consumption of U.S. Soy.

## OPPORTUNITIES

- Algeria's dairy, meat and poultry sectors are growing, leading to increased demand for soybean products.
- The poultry sector drives soy demand in Algeria. Despite a modest per capita yearly consumption of only 18 kilograms (40 lbs.), there is potential for increased production in the sector in the upcoming years.
- The poultry sector is inexperienced in terms of nutrition and biosecurity due to a lack of training. USSEC could support the entire sector and increase the use of U.S. Soy.
- The aquaculture market is expanding, facilitated by state-sponsored funding for numerous aqua-farm projects.
- Currently, four crushing plants are operational, with two in construction. Additional plants are anticipated to start operations in late 2024 and 2025, contributing to a four-fold increase in total crush production. This expansion is expected to increase daily production to 23,000 metric tons within the next one to two years.
- Since the change in government in 2020, a consistent and stable economic policy has been in place. The government actively encourages investment in the agriculture sector.

## CHALLENGES

- Across all livestock sectors, there is insufficient understanding of breeding, production techniques, biosecurity and quality.
- Many operators require further education on the advantages of U.S. Soy.
- The market continues to prioritize low prices and protein content, neglecting the crucial aspect of product quality.
- The absence of regulatory oversight in poultry and aquaculture production renders these sectors unstable.

### Sources:

- FAO Country Brief
- The World Bank
- Serport Group
- USSEC industry representatives

