MARKET SNAPSHOT:

ALGERIA

Algeria is a North African country located on the Mediterranean Sea. It is the largest nation by area in Africa and the 10th-largest in the world. Algeria's economy is mainly based on the oil and gas industry. It has evolved from primarily a soybean meal importer to importing 71% whole soybeans in 2023. Thanks to its expansion in the crush sector, Algeria will import only whole soybeans in the coming years.

U.S. Soy has collaborated in Algeria since 2019

MARKET STATS

COUNTRY STATS

POPULATION (2023):
45.9 million (Urbanization 75%)

POPULATION (2050):
51 million (Urbanization 85%)

GDP (2022):
$195 billion

AVG. ECONOMIC GROWTH (2023): 2.8%

PER CAPITA INCOME (2022):
$4,342

MARKET STATS

SOY MARKET SIZE MY 2022/23

<table>
<thead>
<tr>
<th>Product</th>
<th>Total Volume</th>
<th>U.S. Soy Volume</th>
<th>U.S. Soy % Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>Soy Complex (whole soybean, meal, oil)</td>
<td>3 MMT</td>
<td>412,830 MT</td>
<td>14%</td>
</tr>
<tr>
<td>Whole Bean</td>
<td>1.51 MMT</td>
<td>378,830 MT</td>
<td>25%</td>
</tr>
<tr>
<td>Soybean Meal</td>
<td>474,760 MT</td>
<td>34,000 MT</td>
<td>7%</td>
</tr>
<tr>
<td>Soybean Oil</td>
<td>1.03 MMT</td>
<td>-</td>
<td>0%</td>
</tr>
</tbody>
</table>

Kg=kilograms, MT=Metric Tons, MMT=Million Metric Tons
STRENGTHS

- Refiners highly value U.S. Soy oil for its consistent quality and low acidity levels.
- Crushers and integrators distinguish between soybean origins and increasingly express a preference for U.S. Soy.
- The state expresses a keen interest in investing in dairy cow production and aquaculture through various investment programs. Such initiatives have the potential to contribute to increased consumption of U.S. Soy.

OCCUPPUNITIES

- Algeria’s dairy, meat and poultry sectors are growing, leading to increased demand for soybean products.
- The poultry sector drives soy demand in Algeria. Despite a modest per capita yearly consumption of only 18 kilograms (40 lbs.), there is potential for increased production in the sector in the upcoming years.
- The poultry sector is inexperienced in terms of nutrition and biosecurity due to a lack of training. USSEC could support the entire sector and increase the use of U.S. Soy.
- The aquaculture market is expanding, facilitated by state-sponsored funding for numerous aqua-farm projects.
- Currently, four crushing plants are operational, with two in construction. Additional plants are anticipated to start operations in late 2024 and 2025, contributing to a four-fold increase in total crush production. This expansion is expected to increase daily production to 23,000 metric tons within the next one to two years.
- Since the change in government in 2020, a consistent and stable economic policy has been in place. The government actively encourages investment in the agriculture sector.

CHALLENGES

- Across all livestock sectors, there is insufficient understanding of breeding, production techniques, biosecurity and quality.
- Many operators require further education on the advantages of U.S. Soy.
- The market continues to prioritize low prices and protein content, neglecting the crucial aspect of product quality.
- The absence of regulatory oversight in poultry and aquaculture production renders these sectors unstable.

Sources:
- FAO Country Brief
- The World Bank
- Serport Group
- USSEC industry representatives