COUNTRY SNAPSHOTS:

PHILIPPINES

With a population of 111 million, the Philippines is the #1 importer of U.S. soybean meal globally from MY 2016/17 until MY 2020/21. Soybean meal is the largest U.S. agricultural export to the Philippines, supporting the country’s preference for fresh pork and poultry.

U.S. Soy has collaborated with the Philippines since 1996.

MARKET STATS
Soy usage market size by Volume, (Est. growth by 2035)

<table>
<thead>
<tr>
<th>Animal Protein (total)</th>
<th>3.05 MMT</th>
<th>Aquaculture</th>
<th>0.76 MMT (25%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pork</td>
<td>1.0 MMT (33%)</td>
<td>Any other soy usage</td>
<td>0.09 MMT (3%)</td>
</tr>
<tr>
<td>Poultry</td>
<td>1.2 MMT (39%)</td>
<td></td>
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</tbody>
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Soy market size by volume and U.S. Soy volume (MY2021/22)

- Whole bean: 0.175 MMT. U.S. Soy: 0.123 MMT.
- Soybean meal: 2.6 MMT. U.S. Soy: 2.1 MMT.
- Soybean oil: 0.06 MMT.
- Soy food: 1,200 MT. U.S. Soy: 860 MMT.
**STRENGTHS**

- U.S. soybean meal is the #1 choice of the Philippines animal industry because of its high quality and nutritional value.
- Sustainability and U.S. Soy Sustainability Assurance Protocol (SSAP) are important to institutional food buyers.
- USSEC provides technical and trade servicing to the animal protein and soy foods industries.

**OPPORTUNITIES**

- The Philippines is slowly returning to positive GDP growth, and its economy is opening following two years of sporadic lockdowns due to COVID-19.
- The government is working to re-populate swine-producing areas affected by African Swine Fever that are now free from disease.
- Food security has high importance on the government agenda.
- Consumers still prefer fresh pork and chicken over frozen imported meat, which is good for local producers.

**CHALLENGES**

- The swine industry is still confronted by African Swine Fever that reduced the population by ~30%.
- High price of feed ingredients and feed costs limits the growth of the animal protein industry.
- Soy food products are not as popular compared to other Southeast Asian countries, although plant-based protein foods are being introduced in the market.

Sources:
Philippine Statistics Authority