



COUNTRY SNAPSHOT: MYANMAR

Following a military coup in February 2021, Myanmar's public institutions and the economy have collapsed, and the U.S., U.K. and Canada have imposed sanctions on senior Myanmar officials. The United Nations describes the military government as a criminal enterprise and demands more sanctions. Financial Action Task Force (FATF) blacklisted Myanmar in October 2022. Currently the country has been facing the Financial crisis and economic downturn.

U.S. Soy has collaborated with Myanmar since 2011.

COUNTRY STATS

POPULATION (2022):

53.8 million (Urbanization 15%)

POPULATION (2050):

~65 million (Urbanization 22.1%)

GDP (2021):

\$75.8 billion

AVG. ECONOMIC GROWTH

(2017-2021):

6.8-10% due to COVID-19 and military coup

PER CAPITA INCOME (2021):

USD 4,219

MARKET STATS

Soy usage market size by Volume, 2021 (Est. growth by 2035/40)

Animal Protein (total)	3.47 MT	Poultry	1,500,000 MT (25%)
Pork	500,000 MT (15%)	Aquaculture	450,000 MT (35%)

Soy market size by volume, U.S. Soy volume (MY2020/21)

- Whole bean 20,000 MMT. U.S. Soy 10,000 MMT.
- Soybean Meal 480,000 MMT. U.S. Soy 120,000 MMT.

Item	Inclusion (SB/SBM)	2016 (Tons)	2018 (Tons)	2020 (Tons)	2021 (Tons) Estimated	2022 (Tons) Estimated
Poultry	20-25%	1,600,000	1,700,000	1,575,000	1,500,000	1,690,500
Swine	10-15%	500,000	600,000	600,000	500,000	511,875
Aqua	35-40%	400,000	500,000	525,000	450,000	286,875
Others	20-25%	100,000	200,000	225,000	200,000	184,000
Total		2,600,000	3,000,000	3,000,000	2,650,000	2,673,250

STRENGTHS

- Foreign owned major poultry feed mills such as CP, Jafa, De Hues, Sunjin, and New Hope currently continue operations at 100%. Local feed mills are running operations to maintain business only.
- Around 8,000-15,000 tons of containers ship every month to Yangon and U.S soybean meal is 65% of all shipments.
- Logistics is still an issue for most of the container shipments to Myanmar. However, compared to 2011, it has improved.

OPPORTUNITIES

- Myanmar is expected to increase use of soybean meal in 2023 due to local corn export to neighboring countries and not much soybean production locally.
- Feed mills accept the consistent quality of U.S Soy products and continue to use for young animals.

CHALLENGES

- Although poultry prices increased in the last year, feed prices increased more, and the cost of production was very high.
- Vertically integrated businesses survive and are still running their businesses fully, but some small and medium businesses could not continue operations.
- More importation of bulk than containers due to logistics and money transfer.
- The military announced a new regulation of import permit of \$50,000 per license in February 2022.
- According to the Myanmar Animal Feed Mill Association, logistics is one of the biggest issues they face with U.S Soybean meal importation.

Sources:

- World Bank
- Eurocharm 2020 reports
- Myanmar Animal Feed Producers Association
- Ngwe Pin Lae Journal (Livestock and Aqua)

