



COUNTRY STATS

POPULATION

(2022):

37 million

POPULATION (2025):

46.2 million

GDP (2022): **\$13.8 billion**

PER CAPITA INCOME

(2022): **\$3,350**

COUNTRY SNAPSHOT:

MOROCCO

Morocco ranks as the 5th richest country and 4th strongest economy in Africa. The U.S.-Morocco FTA is the only Free Trade Agreement in Africa leading to duty free status to all U.S. soy imports to market. Morocco holds 77% of the world's total phosphate reserves and is the world's largest phosphate exporter, sustaining agriculture worldwide. Morocco is in the top ten importers of U.S. soybean meal. It has the largest compound feed production in Maghreb markets.

U.S. Soy has collaborated with Morocco since 1995.

MARKET STATS

Soy usage market size by Volume, 2022 (Est. growth by 2025)

Animal Protein (total)	650,000 MT (20%)
Poultry	552,500 MT (15%)
Dairy	65,000 MT (20%)
Any other soy usage	32,500 MT (20%)

Livestock Population

(1000 head)

Cattle

Dairy cattle only

Poultry

Sheep and goats

2021

3,170

1,800

425,750

2,100

Production

Poultry Meat (1000 t)

Milk (1000 t)

Aquaculture (1000 t)

635

2,500

16

LOCAL SOY CONSUMPTION

1000 tons	2017	2018	2019	2020	2021
Soybean imports	56	34	0	69	17
Soybean imports US %	89	97	0	78	63
Soybean meal imports	623	582	636	740	620
Soybean meal imports US %	57	55	54	61	57
Soybean oil imports	475	501	549	557	546
Soybean oil imports US %	58	60	64	65	64

STRENGTHS

- U.S. soybean meal is appreciated for its quality and consistent supply of available nutrients. It is the preferred meal source in feed. Poultry has been the main market driver (85% of meal imported).
- No market access issues hinder import with conditions greatly improved with better infrastructure and reliable shipping services. USSEC maintains strong partnership with key professionals in all market segments.
- The Poultry Federation (FISA) signed the sustainability recognition of U.S. Soy production protocols outlined in the Sustainable U.S. Soy Assurance Protocol (SSAP) in April 2017.

OPPORTUNITIES

- Political stability in a troubled region and sound economic policies sustain a stable GDP growth.
- Morocco organized United Nations Conference of the Parties (COP) forum twice, leading the global low carbon transition.
- Growth and resilience in animal agriculture. Poultry production growth is forecast at 4 to 5% yearly and covers over 55% of meat consumed.
- Morocco has a stable soybean meal market and prioritizes modern animal production industries.
- Poultry, dairy and recently aquaculture sectors remain top priorities; growing demand attributed to rising middle class and urbanization rate.

CHALLENGES

- Wet market: 85% of broilers still processed in traditional shops, marketing channels need improvement.
- New generation of professionals need refreshing on U.S. Soy's advantages.
- Purchasing still based on crude protein-based soy pricing practices.
- Emerging aquaculture sector in need of using sustainable ingredients resources such as U.S. Soy.

Sources:
 - USSEC data
 - FAO

