COUNTRY SNAPSHOT:

JAMAICA

Jamaica is the Caribbean’s 4th most populous country at 2.98 million and the region’s 3rd largest economy. Jamaica ranks #22 for U.S. soybean meal exports and #11 in soybean oil, with its current market for soybean meal and oil being 100% U.S. origin. Jamaica does not import whole soybean.

U.S. Soy has collaborated with Jamaica since 1990.

MARKET STATS

Soy usage market size by Volume, 2022 (Est. growth by 2035/40)

<table>
<thead>
<tr>
<th>Animal Protein (total)</th>
<th>Aquaculture</th>
<th>Pork</th>
<th>Oil</th>
<th>Poultry</th>
<th>Any other soy usage (e.g. pet food)</th>
<th>MT (60%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>106,932 MT (25%)</td>
<td>75 (500%)</td>
<td>23,452 MT (10%)</td>
<td>21,227 MT (10%)</td>
<td>83,405 MT (15%)</td>
<td>MT (60%)</td>
<td></td>
</tr>
</tbody>
</table>

Soy market size by volume, U.S. Soy volume (MY2021/22)

- Soy complex (soybean meal, oil): 132,080.40 MT. U.S. Soy 132,080.40 MT.
- Soybean meal: 106,932.20 MT. U.S. Soy 106,932.20 MT.
- Soybean oil: 21,227.20 MT. U.S. Soy 21,227.20 MT.
Note: Soybean meal and soybean oil from the U.S. have a 100% market share. This country doesn't import whole soybean.

**STRENGTHS**

- The market for soybean oil and soybean meal at present time is 100% U.S. origin.
- Over the years, the global agenda has successfully established an integrated approach toward sustainable development.
- There are currently no issues with market access.

**OPPORTUNITIES**

- Feed manufacturers have been exporting feed to other Caribbean islands with a certain level of success.
- Small steps are being taken toward sustainable practices, but there's still a need for stronger legislation.
- Proximity to the U.S.

**CHALLENGES**

- With small growth in the population, egg, and pork meat consumption remains low.
- The lack of a vibrant economy, which limits the disposable income of the Jamaican consumer and hence the demands for U.S products.
- While trade liberalization has made it easier to import into Jamaica, some technical barriers, particularly sanitary and phytosanitary restrictions, remain.

Sources:
- USDA FAS
- World Bank
- Macrotrends: Jamaica
- Jamaica Gleaner
- Industry representatives