



COUNTRY STATS

POPULATION (2022):

65.3 million

POPULATION (2050):

~70 million

GDP (2022):

\$2,937,9 billion

PER CAPITA INCOME (2022):

USD 38,400

COUNTRY SNAPSHOT:

FRANCE

A founding member of the European Union (EU), France has the 2nd largest economy in the EU and 10th largest world economy. It is the #3 feed producer in the EU, with 20.8 million tons plus feed on farms (8.6 poultry; 4.9 swine; 5.4 cattle; 1.9 other). France is the #1 cattle producer in the EU and the #3 producer of poultry meat. France is also a big producer of biodiesel at 1.8 million tons. With several coastal territories, France has the largest exclusive economic zone in the world. France produces also oilseeds, 2022 crop production was 6,777 million tons , 4,5 rapeseed, 1,8 sunflower seeds and 0,4 soybeans.

U.S. Soy has collaborated with France since the 1960s.

MARKET STATS

Soy market size by volume, U.S. Soy volume (MY2021/22)

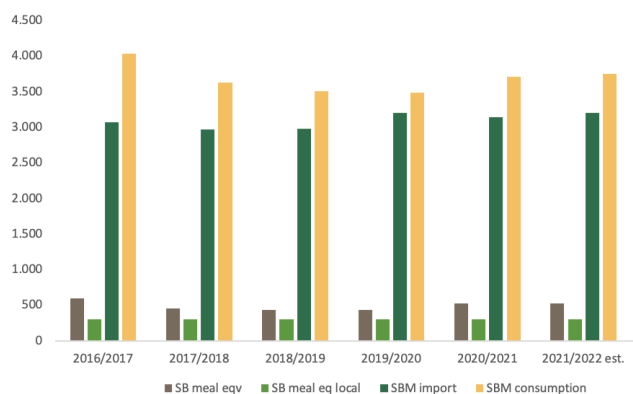
	SB (meal eqv) Import	SB (meal eq) Local Production	SBM Import	SBM Consumption
2016/2017	589	300	3.069	4.036
2017/2018	448	300	2.972	3.630
2018/2019	429	300	2.981	3.501
2019/2020	432	300	3.203	3.481
2020/2021	525	300	3.138	3.707
2021/2022 est.	525	300	3.200	3.750

- France is a major soybean meal importer in the EU. Soybean meal consumption is 3.6 million tons, and most is imported from Brazil. France has one soy crushing plant that belongs to Bunge.
- France produces as I said 400,000 MT non-GMO soybeans a year.
- A big change in the soybean meal use in France came when the country began producing rapeseed with the objective of using rapeseed oil in biodiesel. Soybean meal consumption (indicated in the following graph) has remained quite stable in the last five to six years.

Soy market size by volume, U.S. Soy volume (MY2021/22)

- Whole bean: 0.7 MMT. U.S. Soy 0.175 MMT.
- Soybean meal: 3.2 MMT. U.S. Soy 0.2 MMT.
- Soybean oil: 0.08 MMT. U.S. Soy 0 MMT.
- Soy food: 0.2 MMT. U.S. Soy 0 MMT.

SOYBEANS AND SOYBEAN MEAL IMPORT AND CONSUMPTION



PROTEIN USED IN FRENCH FEED INDUSTRY



STRENGTHS

- France has historically sourced from Brazil, but the feed industry values the U.S. origin quality advantage.
- In the next year with more soybean meal production in U.S. and with SSAP certificate US soybean meal origin will increase market share.
- No market access issues.

OPPORTUNITIES

- Opportunity for Sustainable U.S. Soy Assurance Protocol (SSAP) RED because soybean oil could be an option for their biodiesel production.
- Sustainability could be a great opportunity for U.S. Soybean meal in France. No deforestation and sustainable soy will be a “MUST” in the upcoming years. Internal rules have been developed in order that for 2025 the use of soybean meal from no deforested area will be limited. France feed and food chain have created a sustainability platform DURALIM with the participation of all the chain.

CHALLENGES

- To compete with Brazil, their usual supplier.

Sources:

- USSEC files
- Oil World
- Eurostat