



COUNTRY STATS

POPULATION (2022):

106 million (Urbanization 43%)

POPULATION (2050):

~160 million (Urbanization ~80%)

GDP (2021):

\$280 billion

AVG. ECONOMIC GROWTH

(2017-2021): 4.44%

PER CAPITA INCOME (2021):

\$11,763

COUNTRY SNAPSHOT:

EGYPT

Egypt is the 3rd most populous country in Africa with a population of 106 million. U.S. Soy is the largest soybean supplier to Egypt. In Marketing Year 2022, U.S. Soy shipments to Egypt reached 4.15 MMT (with a 62% increase vs. a five-year average of MY 2016/17 MY 2020/21), making Egypt the 3rd largest soybean export market for the U.S.

Egypt is also home to one of the Soy Excellence Centers.

U.S. Soy has collaborated with Egypt since 1988.

MARKET STATS

Soy usage market size by Volume

Livestock Population (1000 head) in 2022 Poultry, Cattle, Sheep, Buffalo	~1,550,000
Poultry Meat Production in 2022	940,000 T
Milk Production (1000 T) in 2022	5,800
Aquaculture Production (1000 T) in 2022	1,800

Soy market size by volume, U.S. Soy volume (MY2021/22)

- Soy complex (whole soybean, meal, oil) 5.077 MMT. U.S. Soy volume 4.146 MMT.
- Whole bean 4.870 MMT. U.S. Soybean 4.145 MMT
- Soybean Meal 197 TMT. U.S. Soymeal 0.960 TMT
- Soybean Oil 230 TMT.

EGYPT SOY COMPLEX

	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Soybean Imports	1,187	2,079	3,153	3,583	4,415	4,200	4,870
Soybean as % of Total Oilseed Imports	93%	96%	96%	96%	96%	97%	96%
Soybean Crush	1,232	2,010	2,900	3,725	4,030	4,310	4,650
Soymeal Imports	2,180	1,233	989	240	143	90	197
Soymeal Consumption	2,909	2,923	3,230	3,178	3,188	3,400	3,725
Soy oil Imports	677	295	250	264	461	450	230
Soy oil Consumption	837	593	656	755	900	1,020	1,010

STRENGTHS

- Egypt is the 3rd largest soybean export market for the U.S., importing more than 4 million metric tons this marketing year.
- Poultry consumption is increasing and crush plants are expanding. In Egypt's aquaculture sector, shrimp production is increasing and in-pond raceway systems (IPRS) are expected to improve aquaculture profits and water use.
- Egypt's poultry producers have achieved 100% self-sufficiency and are exporting to several countries. Egypt is working to open more new markets for poultry exports, including Saudi Arabia, Kuwait, and Europe.

OPPORTUNITIES

- Egypt's booming poultry and aquaculture industries are leading the way for more soy to be crushed in the region. The recent switch from primarily imported U.S. soybean meal to whole soybeans has opened opportunities for training in the region.
- Egypt's soybean crush industry is expanding, driven by:
 - **Strong growth in poultry and dairy consumption:** There is an opportunity for strong and continued growth in poultry and dairy production. Egypt, and many others in the MENA region, maintains lower than average per capita consumption of animal protein. (For example: Poultry consumption in Egypt is 12kg per year compared to Saudi Arabia at 50kg.)
 - **Aquaculture expansion:** Egyptian aquaculture feed production continues shifting from conventionally pelleted feeds to extruded feeds, which now accounts for 65-70% of the market. The most common fish feed formulations contain 35-40% soybean meal.
 - Tilapia is the most common produced species in Egypt, with expansion for growth in catfish and shrimp.
 - Egypt has begun utilizing In-Pond Raceway Systems, which encourages production.
 - Egypt has also begun processing fish processing, increasing exports to neighboring countries and ensuring year round availability.
 - **Increased soy oil consumption:** USSEC is working to increase soy oil consumption, which supports the continued expansion of crush by:
 - Providing technical assistance to soy oil refiners, which helps pave a path to continued production of high-quality soybean oil.
 - Providing technical assistance to feed millers, which helps increase soy oil inclusion rates in locally produced feed.

CHALLENGES

- Nationwide economic and health concerns.
- Ongoing biosecurity issues in the poultry industry.
- Profit challenges in tilapia industry due to lack of processing/over production.
- Currency – foreign exchange reserves.

RECENT U.S. SOY POSITIVE DEVELOPMENTS IN EGYPT

- There is a growing preference for U.S. soybeans and Egyptians have a strong relationship with U.S. Soy industry.
- USSEC, with support of USDA-FAS, launched the first global Soy Excellence Center (SEC) in September 2019 with several programs near Cairo. USSEC collaborated with the Egyptian Poultry Association, Cairo University and World Fish to develop a series of training programs for Egypt and MENA soy, feed, and poultry and aquaculture industry.
- Training programs meet the needs of local industry, while highlighting benefits of U.S. Soy. Programs have focused on poultry nutrition, feed milling, biosecurity, aquaculture production, water quality, fish processing and several other topics.
- SEC programs consist of a combination of virtual, classroom, hands-on equipment training along with technical field visits to local production facilities.