



COUNTRY STATS

POPULATION (2022):

11.2 million (Urbanization – 83.7%)

POPULATION (2050):

~14.75 million (Urbanization 85%)

GDP (2021):

USD 94.24 billion

AVG. ECONOMIC GROWTH (2016-

2021): 4.85%

PER CAPITA INCOME (2020):

USD 8,0476.80

COUNTRY SNAPSHOT:

DOMINICAN REPUBLIC

Dominican Republic is the world's 86th most populous country and 13th most populous country in Latin America and the Caribbean. The current population of over 11 million and forecast to grow 1% annually. The Dominican Republic is the 10th largest economy in Latin America and largest economy in the Caribbean region. It is the 6th largest U.S. soybean meal export market and 5th largest for U.S. soybean oil.

U.S. Soy has collaborated with the Dominican Republic since 1990.

MARKET STATS

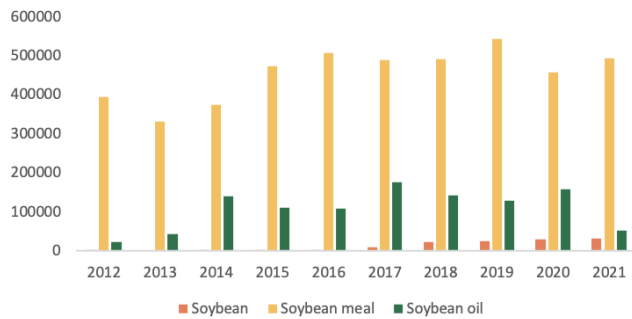
Soy usage market size by Volume, 2022 (Est. growth by 2035/40)

Animal Protein (total)	535,367 MT (42%)	Aquaculture	200 (500%)
Pork	50,733 MT (200%)	Oil	190,900 MT (10%)
Poultry	484,134 MT (61%)	Any other soy usage	300 MT (60%)

Soy market size by volume, U.S. Soy volume, (MY2021/22)

- Soy complex (whole soybean, meal, oil) 789,060 MT. U.S. Soy 604,830 MT.
- Whole bean 44,519 MT. U.S. Soy 44,519 MT.
- Soybean meal 535,367 MT. U.S. Soy 508,793 MT.
- Soybean oil 190,900 MT. U.S. Soy 51,516 MT.

Local Soy Consumption



- Note: U.S. whole soybeans have 100% market share in the Dominican Republic. The soybean meal market is shared with Argentina and Brazil and the soybean oil market is shared with Argentina. Cost and logistics determine the purchasing decisions.

Source: U.S. Census Bureau Trade Data and the General Directorate of Customs of the Dominican Republic.

STRENGTHS

- The current market for soybean and soybean meal is 95% of U.S. origin.
- Customers are aware of the quality and consistency of U.S. Soy.
- Proximity to the U.S. is convenient.
- Clients understand the value of sustainability and 7 licenses for the use of the Sustainable U.S. Soy (SUSS) logo have been issued.

OPPORTUNITIES

- Rising urbanization and per capita income will lead to a shift in consumption patterns as demand for convenient food increases. This will create opportunities locally and increase demand for manufactured ready-to-eat products.
- The tourism industry has fully recovered and over 7 million tourists visited the DR in 2022, this creating opportunities for local animal protein producers.
- Efforts in phytosanitary regulations are being made to improve traceability and food security.

CHALLENGES

- Stronger legislation is necessary to support the small steps being taken to increase sustainable practices.
- Animal production companies need to implement more sustainable practices.
- A significant deficiency in biosecurity. The country declared the presence of African Swine Fever in 2021. This has affected swine producers and is estimated that there was an inventory of 40,000 sows from 140,000 in 2021.

Sources:

- Estimations from industry contacts
- USDA FAS
- Dominican Republic Directorate General of Customs
- World Bank
- Dominican Republic Ministry of Agriculture

