



SCoular™

Crop Progress Report

By: Amanda Host

October 6, 2022

Scoular Origination

Harvest has officially started in the Midwest. The combines and grain carts have been cleaned and are ready for the long days ahead. That last few weeks have been pretty chilly but dry.

The month of September didn't deliver as much rain as we hoped but spotty showers pushed the crops to maturity. The last two weeks have been just dry enough for farmers to start harvesting some of their earlier planted crops.

Illinois is 16% behind on harvest from last year. Ohio and Indiana are 6% behind, while the rest of the Midwest seems to be on track. Remember, planting season was two weeks later than last year, so a later harvest was expected.

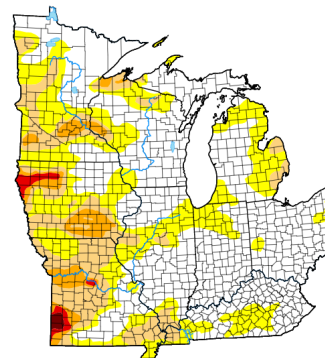
We haven't heard any confident yields yet. Farmers like to finish all of their fields before giving a firm number. Some fields have better soils than others. Overall yields have been average but below the farmers expectations.

We will have normal temperature and low precipitation in the next 6-10 days.

Midwest Drought Monitor

Midwest

[Home](#) > [Midwest](#)



Map released: Thurs. September 29, 2022

Data valid: September 27, 2022 at 8 a.m. EDT

Intensity
 None
 D0 (Abnormally Dry)
 D1 (Moderate Drought)
 D2 (Severe Drought)
 D3 (Extreme Drought)
 D4 (Exceptional Drought)
 No Data

Authors

United States and Puerto Rico Author(s):

Richard Heim, NOAA/NCEI

Pacific Islands and Virgin Islands Author(s):

Tsegaye Tadesse, National Drought Mitigation Center

Rain fall from Sept 1, 2022 — Sept 30, 2022

Andres, IL : 1.55"

Poplar Grove, IL : 6.93"

Dekalb, IL : 3.18"

Kankakee, IL : 1.35"

Tampico, IL : 3.70"

Lowell, IN : 2.42"

Covington, OH : 1.87"

Bowling Green, OH : 3.44"

Lima, OH : 3.16"

Omaha, NE : 1.86"

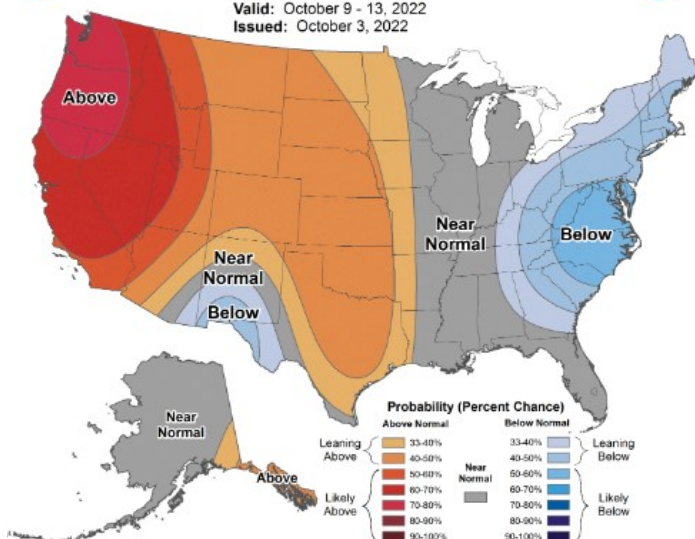
Genoa, NE : 1.80"

Owensboro, KY : 5.30"



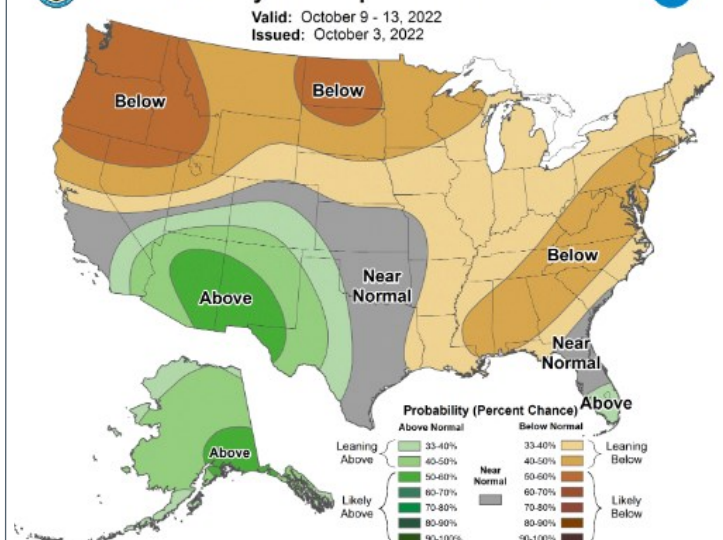
6-10 Day Temperature Outlook

Valid: October 9 - 13, 2022
 Issued: October 3, 2022

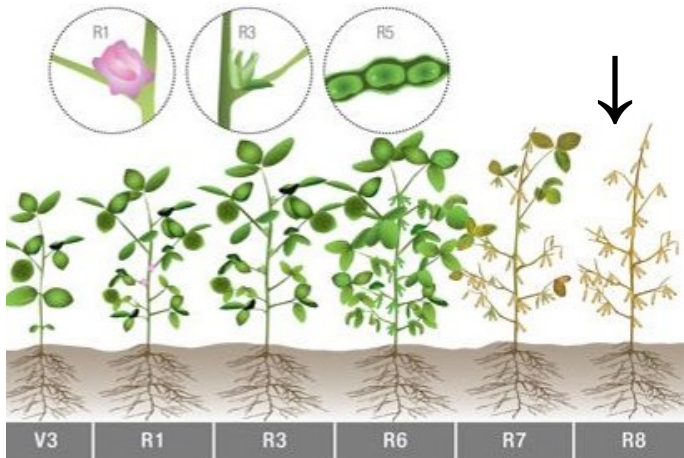


6-10 Day Precipitation Outlook

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Soybean Update



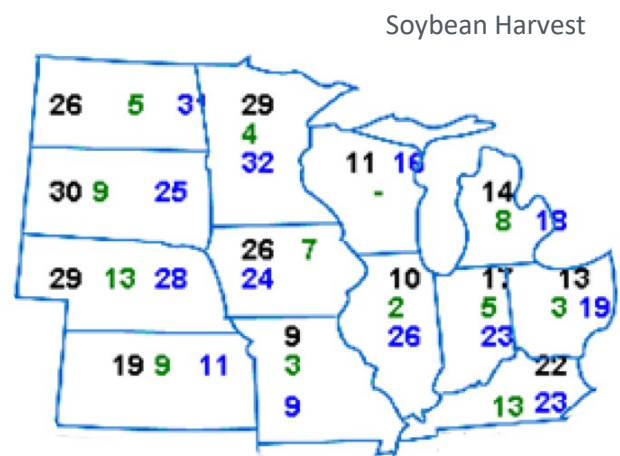
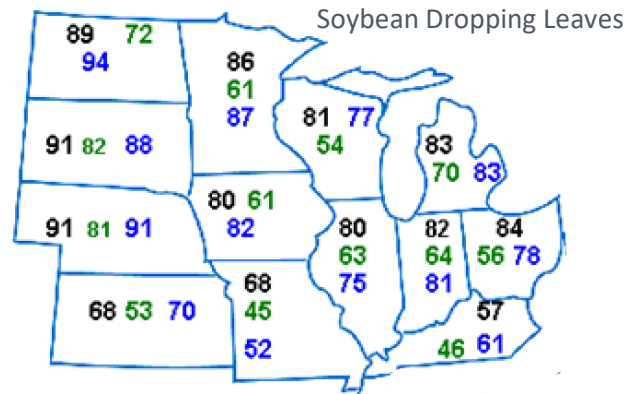
Earlier maturity soybeans are ready for harvest.
Mid to late maturity soybeans are still dropping
leaves but should be ready for harvest in about 5-10
days.

Scoular Origination



BEECHER, IL

Farmer Tom has started harvesting his SQWH soybeans.



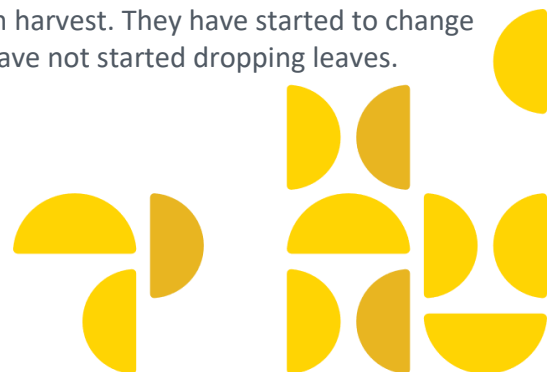
Current:	70
Weekly change:	-2
Last Year:	65

Harvest Expectation

Around the our Andres & Covington locations farmers have started to harvest some of the earlier IP varieties.

So far we are hearing average yields 45-55 bpa depending on the variety. We still have 90% of the soybeans left in IL and 87% in OH.

Double crop acres in the south are still 2-3 weeks from harvest. They have started to change color but have not started dropping leaves.



Soybeans



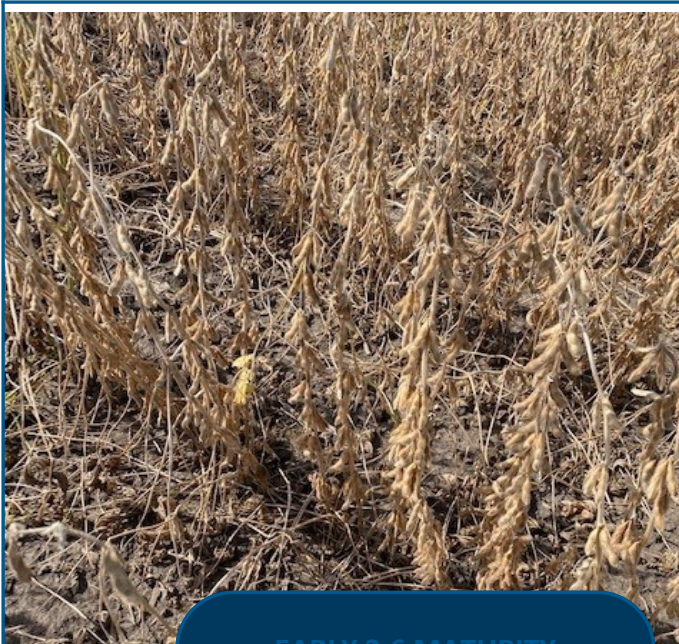
Non Gmo Tofu Soybeans— Central Indiana

These soybeans still have 1-2 weeks before they are ready to harvest.



This pocket of soybeans are a 3.6 maturity. The rows are 2.1 maturity. You can notice that the 2.1's are ready but the 3.6's are not.

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EARLY 2.6 MATURITY

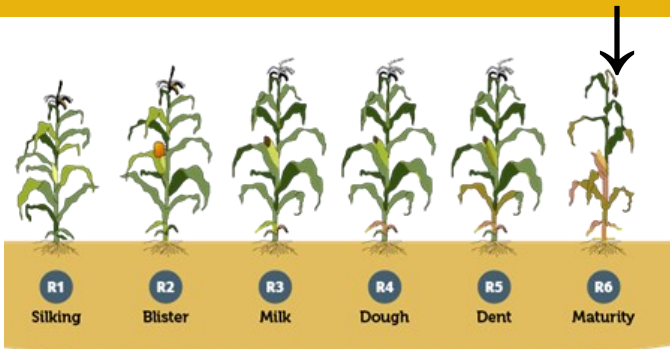
These soybeans are ready to be harvested. The farmer plans to harvest this field in 1-2 days.



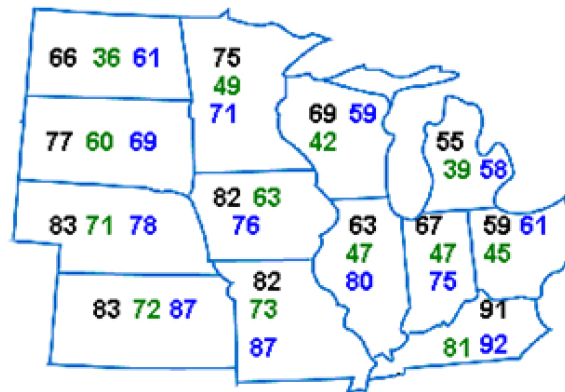
Farmers tend to wait till mid day to start harvesting soybeans. The morning dew causes the soybeans absorb too much moisture. Making the field unfit for harvest.



Corn Update

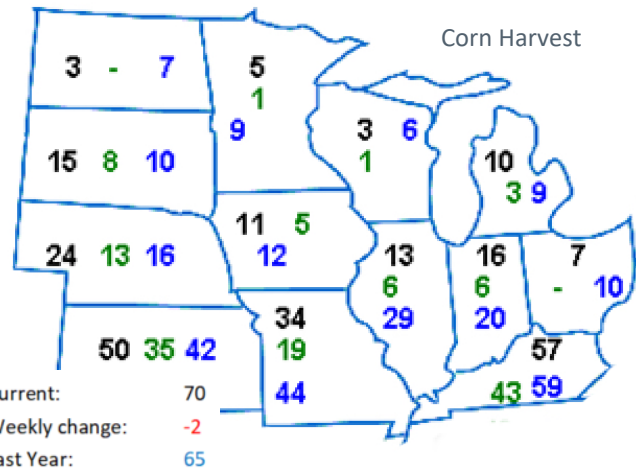


Corn Maturity



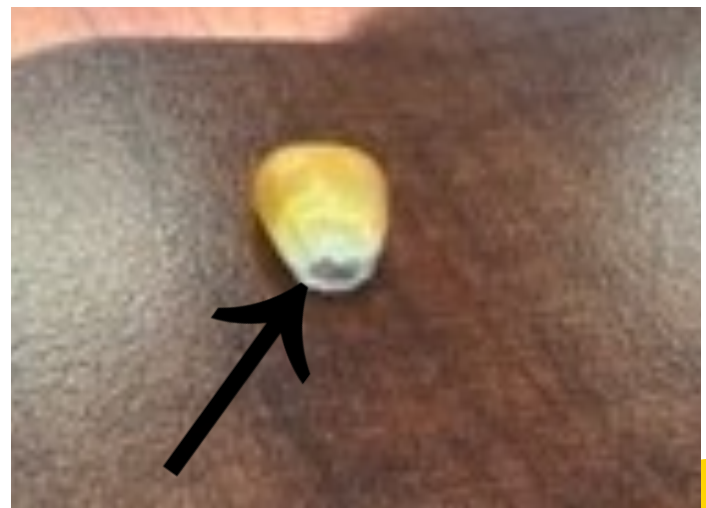
Most farmers have started to harvest some of their corn crop. The corn with the earliest maturity date is the first to be combined.

Corn Harvest



DENT

This field is at 20-25% moisture. The farmer is going to wait another 5-10 day before harvest so the corn can dry to 14.5 without having to use the dryer.



Corn reaches physiological maturity when a black film forms on the tip of the kernel

Premium Expectation for 2023 Crop

With producers beginning to harvest this years crops, the origination team has started the conversation about 2023 crop varieties and premiums. We want to prepare our IP customers for the premium increase we will see for 2023 crop.

Due to Covid-19 restrictions and inflation rates, the inputs to grow IP soybeans have increased approximately 20-25%.

Seed Prices have increased. As CBOT increase so does seed cost

1 bu of Soybeans = approx. 1 acre of seed

Herbicides, Insecticides and Fungicides

Depending on the product, prices increased 100-150% from 2021 to 2022

Fertilizers

Limited supply in 2021 increased prices 60-85% higher depending on the product

Diesel Fuel

Tractors
Planes
Trucks

New Competitive Market:

Plenish/Hi Oleic soybean demand is expected to increase 6.4% every year from 2020 – 2030. Demand has increased to approx. 18% since 2020. Bushels were expected to increase to 1 million bu in 2022, up from the 600,000 bu in 2021.

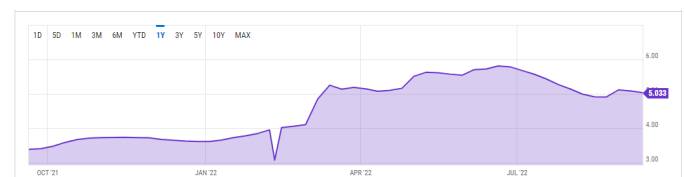
Our originators are feeling the push, Hi Oleic varieties have stronger yields and competitive premiums to nongmo food soybeans.

Hi Oleic processor are targeting our nongmo IP soybeans farmers. Hi Oleic soybeans are considered Identity preserved and our nongmo farmers are already adapted to IP protocols.

	GMO	NGMO Tofu	NGMO Crush	Plenish
Yield	70-75	45-55	55-65	65-75



CBOT History



Diesel Fuel

