



Egypt is the 3rd most populous country in Africa with a population of 106 million. U.S. Soy is the largest soybean supplier to Egypt and in 2020 was the 3rd largest soybean export market for the U.S. Egypt is also home to one of the Soy Excellence Centers.

U.S. Soy has collaborated with Egypt since 1988.

COUNTRY STATS

POPULATION (2021):

106 million (Urbanization 43%)

POPULATION (2050):

~160 million (Urbanization ~80%)

GDP (2021):

\$280 billion

AVG. ECONOMIC GROWTH (2017-

2021): 4.44%

PER CAPITA INCOME (2021):

USD \$11,763

MARKET STATS

Soy usage market size by Volume, 2020/2021

Livestock Population (1000 head) (2020) Poultry, Cattle, Sheep, Buffalo*	~1,409,865
Poultry Meat Production (2021)	925,000 T
Milk Production (1000 T) (2021)	5,615
Aquaculture Production (1000 T) (2020)	1,700

Soy market size by volume, U.S. Soy volume (MY2020/21)

- Soy complex (whole soybean, meal, oil) 4,740 MMT. U.S. Soy volume 3,424 MMT.
- Whole bean 4,200 MMT. U.S. Soy 3,393 MMT
- Soybean Meal 90 MMT. U.S. Soy 0.4MMT
- Soybean Oil 450 MMT. U.S. Soy 31 MMT



EGYPT SOY COMPLEX

(1000 T) Oct-Sept

	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21F
Soybean Imports	1,187	2,079	3,153	3,583	4,415	4,200
Soybean as % of Total Oilseed Imports	93%	96%	96%	96%	96%	97%
Soybean Crush	1,232	2,010	2,900	3,725	4,030	4,310
Soymeal Imports	2,180	1,233	989	240	143	90
Soymeal Consumption	2,909	2,923	3,230	3,178	3,188	3,400
Soy oil Imports	677	295	250	264	461	450
Soy oil Consumption	837	593	656	755	900	1,020

STRENGTHS

- Strong preference for U.S. Soybeans – over 75% in recent year
- Third largest global market for U.S. Soy exports
- Strong relationships with user industry
- Soy Excellence Center established in 2019
- Large soy crush industry

OPPORTUNITIES

- Increasing rates of poultry consumption
- Recent crush plant expansion
- IPRS to improve aquaculture profits and water use
- Increase shrimp production
- Local export of soymeal

CHALLENGES

- Country-wide economic and health concerns
- Ongoing biosecurity issues in the poultry industry
- Profit challenges in tilapia industry due to lack of processing/over production
- Currency – foreign exchange reserves

Source(s):

- USSEC
- USDA FAS

