



COUNTRY SNAPSHOT: DOMINICAN REPUBLIC



Dominican Republic is the world's 86th most populous country and 13th most populous country in Latin America and the Caribbean with the current population of over 11 million forecast to grow 1% annually. The Dominican Republic is the 10th largest economy in Latin America and the #1 economy in the Caribbean region. It is the 6th largest U.S. soybean meal export market and 5th largest for U.S. soybean oil.

U.S. Soy has collaborated with the Dominican Republic since 1990.

COUNTRY STATS

POPULATION (2021):

11.325 million (Urbanization – 83.7%)

POPULATION (2050):

~14.75 million (Urbanization 85%)

GDP (2020):

\$ 78.85 billion

AVG. ECONOMIC GROWTH

(2016-2020): 5.7%

PER CAPITA INCOME

(2020):

USD 17,060

MARKET STATS

Soy usage market size by Volume, 2021 (Est. growth by 2035/40)

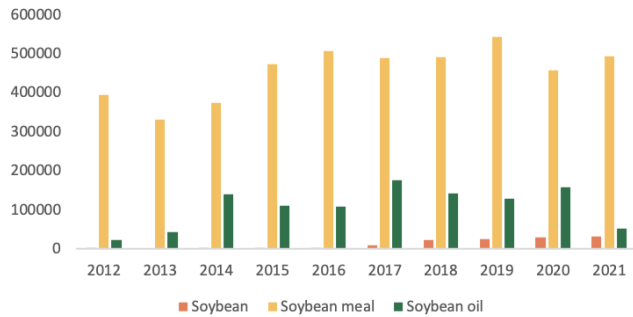
Animal Protein (total)	527,553 MT (42%)	Aquaculture	160 (500%)
Pork	121,337.19 MT (49%)	Oil	158,844 MT (10%)
Poultry	369,287.1 MT (61%)	Any other soy usage (e.g. pet food)	300 MT (60%)

Soy market size by volume, U.S. Soy volume, (MY2020/21)

- Soy complex (whole soybean, meal, oil) 686,397.87 MMT. U.S. Soy 580,965.20 MMT.
- Whole bean 33,037 MMT. U.S. Soy 33,037 MMT.
- Soybean meal 494,516 MMT. U.S. Soy 494,516 MMT.
- Soybean oil 158,844.87 MMT. U.S. Soy 53,412MMT.



Local Soy Consumption



- Note: Soybean meal and soybeans from the U.S. have a 100% market share. The market for soybean oil is shared with Argentina, Brazil and Bolivia. The decision on the origin will be determined by the cost of logistics. The total market for soybean oil is approximately 160,000 MT.
- Source: U.S. Census Bureau Trade Data and the General Directorate of Customs of the Dominican Republic.

STRENGTHS

- The market for soybean and soybean meal at present time is 100% of U.S. origin.
- Customers are aware of the quality and consistency of U.S. Soy.
- Proximity to the U.S is convenient.
- Clients are understanding the value of sustainability and five licenses for the use of the Sustainable U.S. Soy (SUSS) logo have been issued.

OPPORTUNITIES

- Rising urbanization and per capita income will lead to a shift in consumption patterns as demand for convenient food increases. This will create opportunities locally and increase demand for manufactured ready-to-eat products.
- As the tourism industry continues developing, the consumption of animal protein will increase.
- Efforts in phytosanitary regulations are being made to improve traceability and food security.

CHALLENGES

- Stronger legislation is necessary to support the small steps being taken to increase sustainable practices.
- Animal production companies need to implement more sustainable practices.
- Biosecurity outbreaks of diseases can affect animal populations, reducing the consumption of feed, and preventing the export of animal protein, limiting growth.

Sources:

- Estimations from industry contacts
- USDA FAS
- Dominican Republic Directorate General of Customs
- World Bank
- Dominican Republic Ministry of Agriculture

