1. ADMENDMENT OF BOARD POLICY

Proposals for modifying the USSEC’s Board Policies should be first referred to the Governance Committee. The Governance Committee will be responsible for investigating and considering the proposal and drafting any resulting policy recommendations for a vote of the full Board of Directors. Resolutions for USSEC action are normally considered at the regular meetings of the Board of Directors.

The Executive Committee has authority to suspend any policy. Ratification of this decision shall be done by vote of the full board at the next USSEC meeting.

Amendments Without Notice

Any rule or regulation may be suspended, repealed, amended or adopted at any regular meeting by a two-thirds (2/3) majority vote of the full USSEC Board without previous notice having been given.

Amendments by Notice

At any regular meeting any rule or regulation of the board may be suspended, repealed, amended, or adopted by a majority vote of the USSEC Board provided the notice of the proposed action shall have been given at the last regular meeting.

Procedures to add or amend board policies and procedures:

1. Board and/or staff recommends a specific board policy be developed or amended.
2. Appropriate USSEC staff will determine if USB or FAS already has a related policy in place.
3. If a similar policy exists, the USSEC policy will be developed or amended with consideration to the USB and/or FAS policy.
4. If a similar policy does not exist, the USSEC board policy will be drafted based on the board and/or staff recommendations.
5. Any procedures discussed will be determined if they are to be included in the policy or be separate. Only specific board procedures related to the board policy will be approved by the board.
6. Any specific internal procedures to support and implement the policy will be determined by staff with oversight by the CEO or senior staff or a specific committee.
7. All board policies will be reviewed every two years to ensure compliance by the board.
8. Board policies and procedures can be added or amended at any time.